

OTHER NON-PENSION ACCOUNTS

PERFORMANCE REPORT FOR APRIL 2002

6/5/2002

	Assets as of April 30, 2002			RATES OF TOTAL RETURN *						
	EMV \$(000)	Actual Alloc	Policy Alloc	Month Ended (preliminary) Apr-02	Mar-02	Quarter Ended			2002 FYTD	Year Ended 6/30/2001
						Dec-01	Sep-01	Jun-01		
PERS RETIREE HEALTH INSURANCE										
DOMESTIC EQUITY										
State Street - S&P 500 Equity Fund	8,143	33.7%	35.0%	-6.08%	0.28%	10.66%	-14.67%	5.86%	-11.07%	-14.78%
S&P 500				-6.06%	0.28%	10.69%	-14.68%	5.86%	-11.03%	-14.83%
State Street - Small Cap Equity Fund	3,642	15.1%	15.0%	-1.64%	2.19%	19.81%	-21.40%	13.07%	-5.35%	-16.85%
RUSSELL SPEC. SMALL CAP. INDEX				-1.65%	2.05%	19.67%	-21.59%	13.13%	-5.82%	-17.52%
Total Domestic Equity	11,785	48.7%	50.0%	-2.98%	0.85%	13.32%	-16.72%	7.97%	-7.66%	-15.60%
RUSSELL 3000				-5.25%	0.96%	11.76%	-15.62%	6.88%	-9.79%	-13.94%
INTERNATIONAL EQUITY										
State Street - EAFE Index Fund	3,712	15.3%	15.0%	0.66%	0.53%	6.74%	-14.02%	-1.07%	-7.13%	-23.74%
MSCI EAFE INDEX				0.66%	0.51%	6.97%	-14.00%	-1.24%	-6.93%	-23.79%
FIXED INCOME										
State Street - Fixed Inc Fund	8,687	35.9%	35.0%	1.97%	0.19%	-0.45%	4.63%	0.58%	6.41%	11.52%
LB AGGREGATE INDEX				1.94%	0.09%	0.05%	4.61%	0.56%	6.79%	11.22%
CASH										
TNT Benchmark Fund - Cash	14	0.1%	0.0%	0.16%	0.43%	0.64%	1.08%	1.20%	2.33%	5.98%
90 DAY T-BILLS				0.16%	0.43%	0.64%	1.08%	1.12%	2.33%	5.90%
Total Fund	24,198	100.0%	100.0%	-1.63%	0.65%	7.46%	-8.97%	3.88%	-3.14%	-7.43%
POLICY WEIGHTED COMPOSITE BENCHMARK				-1.59%	0.60%	7.66%	-9.19%	4.05%	-3.21%	-7.55%
Total Fund After Fees				-1.65%	0.60%	7.39%	-9.03%	3.88%	-3.35%	-7.65%

VETERANS CEMETERY

Bank of North Dakota	47	100.0%	100.0%	0.16%	0.48%	0.55%	0.90%	1.00%	2.11%	5.85%
90 DAY T-BILLS				0.16%	0.43%	0.64%	1.08%	1.12%	2.33%	5.90%
Veterans' Cemetery After Fees				0.16%	0.48%	0.55%	0.90%	1.00%	2.11%	5.85%

PERS GROUP INSURANCE

Bank of North Dakota	45	100.0%	100.0%	0.16%	0.48%	0.55%	0.90%	1.00%	2.11%	5.85%
90 DAY T-BILLS				0.16%	0.43%	0.64%	1.08%	1.12%	2.33%	5.90%
PERS Group Insurance After Fees				0.16%	0.48%	0.55%	0.90%	1.00%	2.11%	5.85%

* Note: Rates of return are shown before the effect of investment management fees unless otherwise indicated.